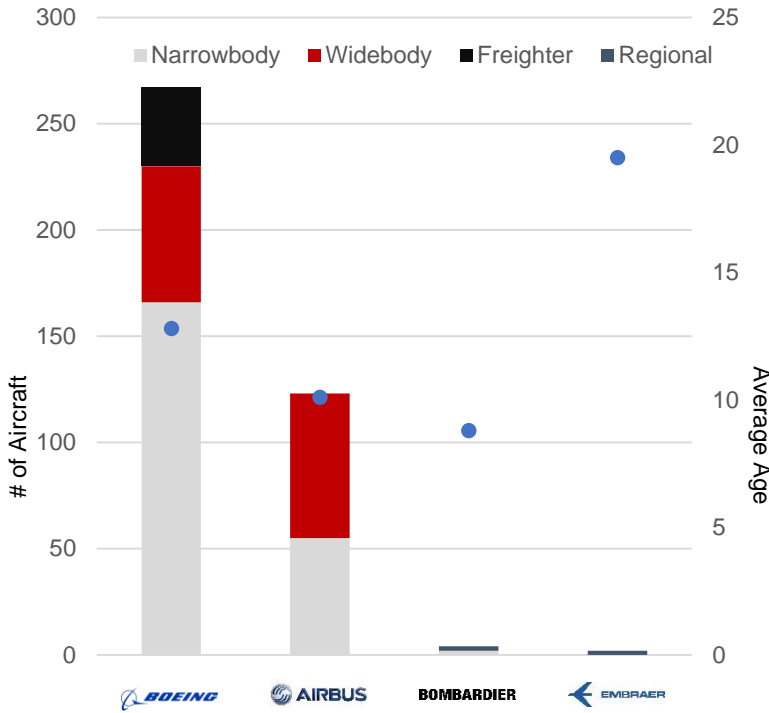


## Fleet operated in South Korea

Currently 396 aircraft are operated by South Korean carriers



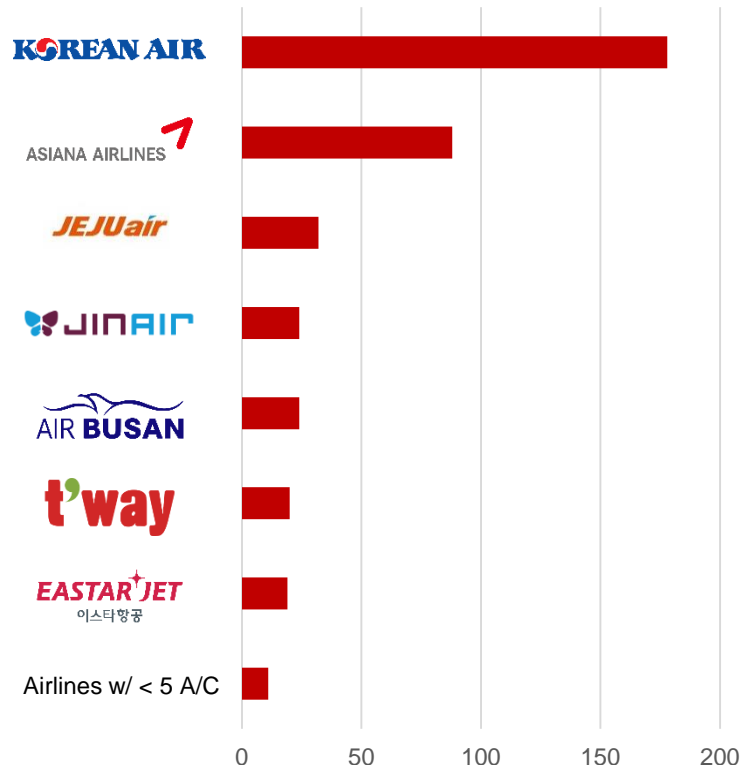
## Aircraft ownership in South Korea

Half of aircraft operated South Korea are leased

Owner	# of Aircraft
Aercap	34
SMBC Aviation Capital	23
Air Lease Corporation	15
Avolon	15
Aviation Capital Group	10
BOC Aviation Limited	10
Dubai Aerospace Enterprise	9
ICBC	8
Macquarie Air Finance Holdings	7
GECAS	6
Aircastle Limited	5
BBAM	5
Owners w/ <5 A/C	12
<b>Total Leased Aircraft</b>	<b>192</b>

## Competitive Landscape in South Korea

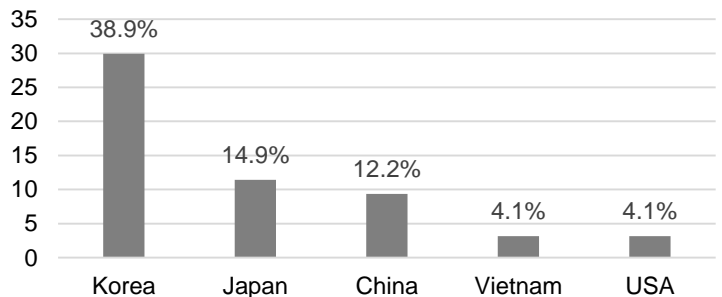
75% of the country's fleet is operated by the top three carriers



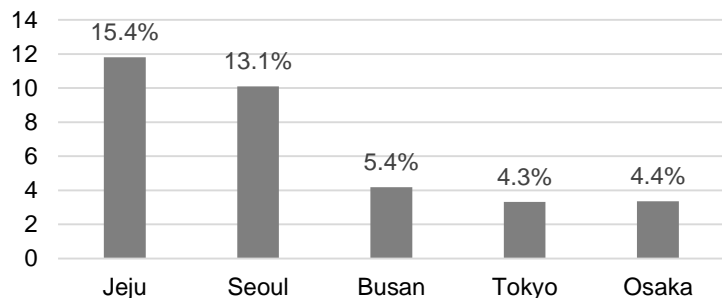
## Traffic in South Korea

In 2017 - 368K Frequencies and 76.9M Seats (each way)

### Top 5 Country Destinations (by million seats)



### Top 5 City Destinations (by million seats)



Sources: [mba REDBOOK](#) System Tracking Aircraft Repository (STAR Fleet), OAG Schedules

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